

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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MEMORANDUM

TO: Boston Retirement Board
FROM: Joseph E. Connarton, Executive Director
RE: Appropriation for Fiscal Year 2018
DATE: December 9, 2016

This memorandum will serve to fulfill our statutory deadline of December 15 in providing Retirement Boards with the appropriation amounts for the upcoming fiscal year.

The Boston Retirement Board is in the process of having an actuarial valuation performed on its system as of January 1, 2016. As part of this valuation, the Board will adopt a new funding schedule in the next few months. Upon the adoption of a funding schedule, PERAC will provide the FY18 appropriation letter.

If you have any questions, please contact PERAC's Actuary, Jim Lamenzo, at (617) 666-4446 Extension 921.

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